

COMPUTER SERVICES, INC. & SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
FY2006 - FY2016

(In thousands, except share and per share data)

YEARS ENDED FEBRUARY 28 AND 29,	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Processing revenues	\$ 142,784	\$ 140,479	\$ 134,133	\$ 126,002	\$ 120,381	\$ 116,724	\$ 110,064	\$ 109,066	\$ 105,403	\$ 99,073	\$ 88,501	\$ 80,651
Other revenues	81,941	80,906	78,781	72,254	57,843	47,052	43,921	41,583	40,215	25,428	16,479	13,530
Total revenues	224,725	221,385	212,914	198,256	178,224	163,776	153,985	150,649	145,618	124,501	104,980	94,181
Operating expenses	176,608	175,568	168,821	156,395	137,839	123,898	118,253	116,441	116,752	99,308	81,342	73,720
Operating income	48,117	45,817	44,093	41,861	40,385	39,878	35,726	34,208	29,248	25,994	24,130	19,770
Interest income (expense)	48	9	(34)	(16)	(60)	(182)	(258)	(348)	(1,066)	(573)	(346)	946
Income before income taxes	48,165	45,826	44,059	41,845	40,325	39,696	35,468	33,937	28,182	24,821	23,784	20,716
Provision for income taxes	19,025	17,987	17,403	16,006	14,819	15,680	13,833	13,235	10,516	9,513	9,680	8,594
Net income before minority interest	29,140	27,839	26,656	25,839	25,506	24,016	21,635	20,702	17,666	15,308	14,104	12,122
Net loss attributable to noncontrolling interest	-	-	-	-	-	-	-	12	427	284	-	-
Net Income attributable to Computer Services, Inc.	\$ 29,140	\$ 27,839	\$ 26,656	\$ 25,839	\$ 25,506	\$ 24,016	\$ 21,635	\$ 20,714	\$ 18,093	\$ 15,592	\$ 14,104	\$ 12,122
Earnings per share												
Basic	\$ 2.07	\$ 1.97	\$ 1.85	\$ 1.76	\$ 1.74	\$ 1.64	\$ 1.48	\$ 1.36	\$ 1.15	\$ 0.99	\$ 0.90	\$ 0.76
Diluted	\$ 2.07	\$ 1.97	\$ 1.85	\$ 1.76	\$ 1.72	\$ 1.61	\$ 1.43	\$ 1.31	\$ 1.10	\$ 0.94	\$ 0.85	\$ 0.72
Shares used in computing earnings per common and common equivalent share												
Basic	14,106,805	14,160,707	14,440,668	14,695,122	14,649,630	14,609,566	14,627,012	15,281,120	15,715,388	15,747,910	15,746,714	16,016,240
Diluted	14,106,805	14,160,707	14,440,668	14,721,622	14,792,213	14,875,352	15,077,878	15,810,934	16,433,286	16,514,986	16,631,388	16,901,844