

COMPUTER SERVICES, INC. & SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
FY2007 - FY2017

(in thousands, except share and per share data)

YEARS ENDED FEBRUARY 28 AND 29,	2017	2016	2015	2014	2013	2012	2011	2010
Revenues	234,901	224,725	221,385	212,914	198,256	178,224	163,776	153,985
Operating expenses	184,920	176,608	175,568	168,821	156,395	137,839	123,898	118,253
Operating income	49,981	48,117	45,817	44,093	41,861	40,385	39,878	35,726
Interest income (expense)	93	48	9	(34)	(16)	(60)	(182)	(258)
Income before income taxes	50,074	48,165	45,826	44,059	41,845	40,325	39,696	35,468
Provision for income taxes	19,153	19,025	17,987	17,403	16,006	14,819	15,680	13,833
Net Income before minority interest	30,921	29,140	27,839	26,656	25,839	25,506	24,016	21,635
Net loss attributable to noncontrolling interest	-	-	-	-	-	-	-	-
Net Income attributable to Computer Services, Inc.	\$ 30,921	\$ 29,140	\$ 27,839	\$ 26,656	\$ 25,839	\$ 25,506	\$ 24,016	\$ 21,635
Earnings per share								
Basic	\$ 2.21	\$ 2.07	\$ 1.97	\$ 1.85	\$ 1.76	\$ 1.74	\$ 1.64	\$ 1.48
Diluted	\$ 2.21	\$ 2.07	\$ 1.97	\$ 1.85	\$ 1.76	\$ 1.72	\$ 1.61	\$ 1.43
Shares used in computing earnings per common and common equivalent share								
Basic	14,007,182	14,106,805	14,160,707	14,440,668	14,695,122	14,649,630	14,609,566	14,627,012
Diluted	14,007,182	14,106,805	14,160,707	14,440,668	14,721,622	14,792,213	14,875,352	15,077,878

(in thousands, except share and per share data)

YEARS ENDED FEBRUARY 28 AND 29,	2009	2008	2007
Revenues	150,649	145,618	124,501
Operating expenses	116,441	116,752	99,308
Operating income	34,285	29,248	25,394
Interest income (expense)	(348)	(1,066)	(573)
Income before income taxes	33,937	28,182	24,821
Provision for income taxes	13,235	10,516	9,513
Net Income before minority interest	20,702	17,666	15,308
Net loss attributable to noncontrolling interest	12	427	284
Net Income attributable to Computer Services, Inc.	\$ 20,714	\$ 18,093	\$ 15,592

Earnings per share			
Basic	\$ 1.36	\$ 1.15	\$ 0.99
Diluted	\$ 1.31	\$ 1.10	\$ 0.94

Shares used in computing earnings per common and common equivalent share			
Basic	15,281,120	15,715,388	15,747,910
Diluted	15,810,934	16,433,286	16,514,986