

**COMPUTER SERVICES, INC. & SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF INCOME**  
**FY2009 - FY2019**

(in thousands, except share and per share data)

YEARS ENDED FEBRUARY 28 AND 29,	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Revenues	\$ 266,494	\$ 249,558	\$ 234,901	\$ 224,725	\$ 221,385	\$ 212,914	\$ 198,256	\$ 178,224	\$ 163,776	\$ 153,985	\$ 150,649
Operating expenses	213,256	201,839	184,920	176,608	175,568	168,821	156,395	137,839	123,898	118,253	116,441
<b>Operating income</b>	<b>53,238</b>	<b>47,719</b>	<b>49,981</b>	<b>48,117</b>	<b>45,817</b>	<b>44,093</b>	<b>41,861</b>	<b>40,385</b>	<b>39,878</b>	<b>35,726</b>	<b>34,285</b>
Non-operating income	4,093	-	-	-	-	-	-	-	-	-	-
Interest income (expense)	796	124	93	48	9	(34)	(16)	(60)	(182)	(258)	(348)
<b>Income before income taxes</b>	<b>58,127</b>	<b>47,843</b>	<b>50,074</b>	<b>48,165</b>	<b>45,826</b>	<b>44,059</b>	<b>41,845</b>	<b>40,325</b>	<b>39,696</b>	<b>35,468</b>	<b>33,937</b>
Provision for income taxes	13,169	9,012	19,153	19,025	17,987	17,403	16,006	14,819	15,680	13,833	13,235
<b>Net Income before minority interest</b>	<b>44,958</b>	<b>38,831</b>	<b>30,921</b>	<b>29,140</b>	<b>27,839</b>	<b>26,656</b>	<b>25,839</b>	<b>25,506</b>	<b>24,016</b>	<b>21,635</b>	<b>20,702</b>
Net loss attributable to noncontrolling interest	-	-	-	-	-	-	-	-	-	-	12
<b>Net Income attributable to Computer Services, Inc.</b>	<b>\$ 44,958</b>	<b>\$ 38,831</b>	<b>\$ 30,921</b>	<b>\$ 29,140</b>	<b>\$ 27,839</b>	<b>\$ 26,656</b>	<b>\$ 25,839</b>	<b>\$ 25,506</b>	<b>\$ 24,016</b>	<b>\$ 21,635</b>	<b>\$ 20,714</b>
Earnings per share											
Basic	\$ 3.23	\$ 2.78	\$ 2.21	\$ 2.07	\$ 1.97	\$ 1.85	\$ 1.76	\$ 1.74	\$ 1.64	\$ 1.48	\$ 1.36
Diluted	\$ 3.23	\$ 2.78	\$ 2.21	\$ 2.07	\$ 1.97	\$ 1.85	\$ 1.76	\$ 1.72	\$ 1.61	\$ 1.43	\$ 1.31
Shares used in computing earnings per common and common equivalent share											
Basic	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
Diluted	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####	#####
<b>Other comprehensive income</b>											
Postretirement benefit adjustments	3,617	-	-	-	-	-	-	-	-	-	-
<b>Comprehensive income</b>	<b>\$ 48,575</b>	<b>\$ 38,831</b>	<b>\$ 30,921</b>	<b>\$ 29,140</b>	<b>\$ 27,839</b>	<b>\$ 26,656</b>	<b>\$ 25,839</b>	<b>\$ 25,506</b>	<b>\$ 24,016</b>	<b>\$ 21,635</b>	<b>\$ 20,714</b>